

SHIRE OF CUNDERDIN
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 30 June 2023

| | Note | Original Annual Budget | Amended Annual Budget | YTD Budget (a) | YTD Actual (b) | (b)-(a) | (b)- | Var. |
|--|------|------------------------|-----------------------|--------------------|--------------------|-------------|--------|------|
| | | | \$ | \$ | \$ | \$ | % | |
| Opening Funding Surplus(Deficit) | 3 | 2,782,984 | 2,782,984 | 2,782,984 | 2,988,338 | 205,354 | 7% | |
| Revenue from operating activities | | | | | | | | |
| Governance | | 0 | 0 | 0 | 0 | 0 | 0% | |
| General Purpose Funding - Rates | 8 | 2,326,946 | 2,326,948 | 2,326,948 | 2,334,673 | 7,724 | 0% | |
| General Purpose Funding - Other | | 342,715 | 392,713 | 392,713 | 2,483,782 | 2,091,069 | 532% | 😊 |
| Law, Order and Public Safety | | 44,460 | 44,460 | 44,460 | 71,466 | 27,006 | 61% | 😊 |
| Health | | 30,000 | 30,000 | 30,000 | 0 | (30,000) | (100%) | 😞 |
| Education and Welfare | | 75,000 | 75,000 | 75,000 | 83,415 | 8,415 | 11% | |
| Housing | | 28,700 | 28,700 | 28,700 | 43,328 | 14,628 | 51% | 😊 |
| Community Amenities | | 187,460 | 187,460 | 187,460 | 193,777 | 6,317 | 3% | |
| Recreation and Culture | | 728,200 | 728,200 | 728,200 | 460,473 | (267,727) | (37%) | 😞 |
| Transport | | 391,685 | 391,685 | 401,685 | 1,250,264 | 848,579 | 211% | 😊 |
| Economic Services | | 32,646 | 32,646 | 32,646 | 226,427 | 193,781 | 594% | 😊 |
| Other Property and Services | | 47,600 | 47,600 | 47,600 | 215,259 | 167,659 | 352% | 😊 |
| | | 4,235,412 | 4,285,412 | 4,295,412 | 7,362,864 | | | |
| Expenditure from operating activities | | | | | | | | |
| Governance | | (149,152) | (149,152) | (149,152) | (168,312) | (19,160) | (13%) | 😞 |
| General Purpose Funding | | (95,417) | (95,417) | (95,417) | (50,592) | 44,826 | 47% | 😊 |
| Law, Order and Public Safety | | (141,712) | (141,712) | (141,712) | (116,958) | 24,754 | 17% | 😊 |
| Health | | (46,382) | (46,382) | (46,382) | (33,894) | 12,488 | 27% | 😊 |
| Education and Welfare | | (130,645) | (130,645) | (130,645) | (152,621) | (22,975) | (17%) | 😞 |
| Housing | | (179,172) | (179,172) | (179,172) | (123,687) | 55,485 | 31% | 😊 |
| Community Amenities | | (584,259) | (584,259) | (584,259) | (571,777) | 12,482 | 2% | |
| Recreation and Culture | | (1,966,792) | (1,966,792) | (1,966,792) | (1,674,922) | 291,870 | 15% | 😊 |
| Transport | | (3,314,623) | (3,314,623) | (3,314,623) | (3,103,719) | 210,904 | 6% | |
| Economic Services | | (107,495) | (107,495) | (107,495) | (102,239) | 5,256 | 5% | |
| Other Property and Services | | 91,926 | 91,926 | 91,926 | (77,168) | (169,093) | 184% | |
| | | (6,623,723) | (6,623,723) | (6,623,723) | (6,175,887) | | | |
| Operating activities excluded from budget | | | | | | | | |
| Add back Depreciation | | 3,064,509 | 3,064,509 | 3,064,509 | 3,268,947 | 204,438 | 7% | |
| Adjust (Profit)/Loss on Asset Disposal | 10 | (97,000) | (97,000) | (97,000) | (50) | 96,950 | (100%) | |
| Adjust Provisions and Accruals | | 0 | 0 | 0 | 0 | 0 | | |
| Amount attributable to operating activities | | 579,198 | 629,199 | 639,198 | 4,455,875 | | | |
| Investing Activities | | | | | | | | |
| Non-operating Grants, Subsidies and Contributions | | 3,718,894 | 3,718,894 | 3,718,894 | 3,340,928 | (377,966) | 10% | 😞 |
| Proceeds from Disposal of Assets | 10 | 87,000 | 87,000 | 0 | 0 | 0 | 0% | |
| Purchase property, plant and equipment | 11 | (860,000) | (815,000) | (815,000) | (1,698,541) | (883,541) | (108%) | |
| Purchase and construction of infrastructure | 11 | (3,267,503) | (3,267,503) | (3,267,503) | (4,629,301) | (1,361,798) | (42%) | |
| Amount attributable to investing activities | | (321,609) | (276,609) | (363,609) | (2,986,914) | | | |
| Financing Activities | | | | | | | | |
| Proceeds from New Debentures | | 200,000 | 200,000 | 0 | 0 | 0 | 0% | |
| Proceeds from Advances | | 0 | 0 | 0 | 0 | 0 | 0% | |
| Transfer from Reserves | 7 | 450,000 | 450,000 | 0 | 0 | 0 | 0% | |
| Advances to Community Groups | | 0 | 0 | 0 | 0 | 0 | 0% | |
| Repayment of Debentures | 9 | (92,492) | (92,492) | (92,492) | (92,492) | 0 | 0% | |
| Transfer to Reserves | 7 | (50,500) | (50,500) | (87,954) | (87,954) | 0 | 0% | |
| Amount attributable to financing activities | | 507,008 | 507,008 | (180,446) | (180,446) | | | |
| Closing Funding Surplus(Deficit) | 3 | 3,547,581 | 3,642,582 | 2,878,127 | 4,276,853 | | | |



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CUNDERDIN
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 June 2023

| | Note | Original Annual Budget | Amended Annual Budget | YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. |
|--|------|------------------------|-----------------------|--------------------|--------------------|-----------------|--------------------|------|
| | | | \$ | \$ | \$ | \$ | % | |
| Opening Funding Surplus (Deficit) | 3 | 2,782,984 | 2,782,984 | 2,782,984 | 2,988,338 | 205,354 | 7% | |
| Revenue from operating activities | | | | | | | | |
| Rates | 8 | 2,326,948 | 2,326,948 | 2,326,948 | 2,334,673 | 7,724 | 0% | |
| Operating Grants, Subsidies and Contributions | | 1,203,908 | 1,203,908 | 1,203,908 | 4,211,683 | 3,007,775 | 250% | 😊 |
| Fees and Charges | | 572,356 | 572,356 | 572,356 | 632,069 | 59,713 | 10% | 😊 |
| Sewerage Charges | | 0 | 0 | 0 | 0 | 0 | 0% | |
| Interest Earnings | | 29,700 | 79,700 | 79,700 | 133,681 | 53,981 | 68% | 😊 |
| Other Revenue | | 5,500 | 5,500 | 5,500 | 50,209 | 44,709 | 813% | 😊 |
| Profit on Disposal of Assets | | 97,000 | 97,000 | 97,000 | 550 | (96,450) | (99%) | 😞 |
| | | 4,235,412 | 4,285,412 | 4,285,412 | 7,362,865 | | | |
| Expenditure from operating activities | | | | | | | | |
| Employee Costs | | (1,776,723) | (1,776,723) | (1,776,723) | (1,256,705) | 520,019 | 29% | 😊 |
| Materials and Contracts | | (1,245,961) | (1,245,961) | (1,245,961) | (1,161,980) | 83,982 | 7% | |
| Utility Charges | | (211,993) | (211,993) | (211,993) | (193,455) | 18,538 | 9% | |
| Depreciation on Non-Current Assets | | (3,064,509) | (3,064,509) | (3,064,509) | (3,268,947) | (204,438) | (7%) | |
| Interest Expenses | | (69,625) | (69,625) | (69,625) | (56,343) | 13,282 | 19% | 😊 |
| Insurance Expenses | | (182,161) | (182,161) | (182,161) | (182,585) | (423) | (0%) | |
| Other Expenditure | | (72,750) | (72,750) | (72,750) | (55,372) | 17,378 | 24% | 😊 |
| Loss on Disposal of Assets | 10 | 0 | 0 | 0 | (500) | (500) | 0% | |
| | | (6,623,723) | (6,623,723) | (6,623,723) | (6,175,887) | | | |
| Operating activities excluded from budget | | | | | | | | |
| Add back Depreciation | | 3,064,509 | 3,064,509 | 3,064,509 | 3,268,947 | 204,438 | 7% | |
| Adjust (Profit)/Loss on Asset Disposal | 10 | (97,000) | (97,000) | (97,000) | (50) | 96,950 | (100%) | |
| Adjust Provisions and Accruals | | 0 | 0 | 0 | 0 | 0 | 0% | |
| Amount attributable to operating activities | | 579,198 | 629,198 | 629,198 | 4,455,875 | | | |
| Investing activities | | | | | | | | |
| Grants, Subsidies and Contributions | | 3,718,894 | 3,718,894 | 3,718,894 | 3,340,928 | (377,966) | (10%) | 😞 |
| Proceeds from Disposal of Assets | 10 | 87,000 | 87,000 | 0 | 0 | 0 | 0% | |
| Purchase property, plant and equipment | 11 | (860,000) | (815,000) | (815,000) | (1,698,541) | (883,541) | 108% | |
| Purchase and construction of infrastructure | 11 | (3,267,503) | (3,267,503) | (3,267,503) | (4,629,301) | (1,361,798) | 42% | |
| Amount attributable to investing activities | | (321,609) | (276,609) | (363,609) | (2,986,914) | | | |
| Financing Activities | | | | | | | | |
| Proceeds from New Debentures | | 200,000 | 200,000 | 0 | 0 | 0 | 0% | |
| Proceeds from Advances | | 0 | 0 | 0 | 0 | 0 | 0% | |
| Transfer from Reserves | 7 | 450,000 | 450,000 | 0 | 0 | 0 | 0% | |
| Advances to Community Groups | | | 0 | 0 | 0 | 0 | 0% | |
| Repayment of Debentures | 9 | (92,492) | (92,492) | (92,492) | (92,492) | 0 | 0% | |
| Transfer to Reserves | 7 | (50,500) | (50,500) | (87,954) | (87,954) | 0 | 0% | |
| Amount attributable to financing activities | | 507,008 | 507,008 | (180,446) | (180,446) | | | |
| Closing Funding Surplus (Deficit) | 3 | 3,547,581 | 3,642,581 | 2,868,127 | 4,276,853 | 1,408,726 | 49% | 😊 |

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2023

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2022/23 Financial Year is \$10,000 or 10% whichever is the greater.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

| Reporting Program | Var. \$ | Var. % | Var. | Timing/ Permanent | Explanation of Variance |
|--|-------------|--------|------|----------------------|--|
| Operating Income | \$ | % | | | |
| Governance | 0 | 0% | | | |
| General Purpose Funding - Rates | 7,724 | 0% | | | |
| General Purpose Funding - Other | 2,091,069 | 532% | 😊 | Permanent | Rate Revenue higher than predicted |
| Law, Order and Public Safety | 27,006 | 61% | 😊 | Permanent | Income from animal control and fire break infringements higher than predicted. |
| Health | (30,000) | (100%) | 😞 | Permanent | Assets not sold |
| Education and Welfare | 8,415 | 11% | | | |
| Housing | 14,628 | 51% | 😊 | Permanent | Rental Income higher than predicted |
| Community Amenities | 6,317 | 3% | | | |
| Recreation and Culture | (267,727) | (37%) | 😞 | Permanent | Contract liability to account for expenditure in 23-24 |
| Transport | 848,579 | 211% | 😊 | Timing | System spread. It will spread over time. WSFN 1st claim payment received |
| Economic Services | 193,781 | 594% | 😊 | Permanent | Income from standpipes higher than predicted. |
| Other Property and Services | 135,062 | 352% | 😊 | Timing | Reimbursements from traineeships and contributions towards work being completed at the CELC and for purchases of RATs from other shires. |
| Operating Expense | \$ | % | | | |
| Governance | (19,160) | (13%) | 😞 | Timing | Expenses not yet incurred. |
| General Purpose Funding | 44,826 | 47% | 😊 | Timing | Expenses not yet incurred. |
| Law, Order and Public Safety | 24,754 | 17% | 😊 | Timing | Expenses not yet incurred. |
| Health | 12,488 | 27% | 😊 | Timing | Expenses not yet incurred. |
| Education and Welfare | (22,975) | (17%) | 😞 | Permanent | Increase in maintenance expenses at Sandalwood Village (Gardening expenses) |
| Housing | 55,485 | 31% | 😊 | Permanent | Expenses not incurred, building projects not completed to date due to unavailability of contractors and/or Materials. |
| Community Amenities | 12,482 | 2% | | | |
| Recreation and Culture | 291,870 | 15% | 😊 | Permanent | Expenses not incurred for Maintenance, building project yet. O'connor Park |
| Transport | 210,904 | 6% | | | |
| Economic Services | 5,256 | 5% | | | |
| Other Property and Services | (169,093) | 184% | | | |
| Operating activities excluded from budget | | | | | |
| Add back Depreciation | 204,438 | 7% | | | |
| Adjust (Profit)/Loss on Asset Disposal | 96,950 | (100%) | | | |
| Adjust Provisions and Accruals | | | | | |
| Capital Revenues | | | | | |
| Grants, Subsidies and Contributions | (377,966) | 10% | | | |
| Proceeds from Disposal of Assets | 0 | 0% | | | |
| Capital Expenses | | | | | |
| Purchase property, plant and equipment | (883,541) | 108% | | | |
| Purchase and construction of infrastructure | (1,361,798) | 42% | | | |
| Financing | | | | | |
| Transfer from Reserves | 0 | 0% | | | |
| Repayment of Debentures | 0 | 0% | | | |
| | | | | | |
| Opening Funding Surplus(Deficit) | 205,354 | 7% | | | |

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2023

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

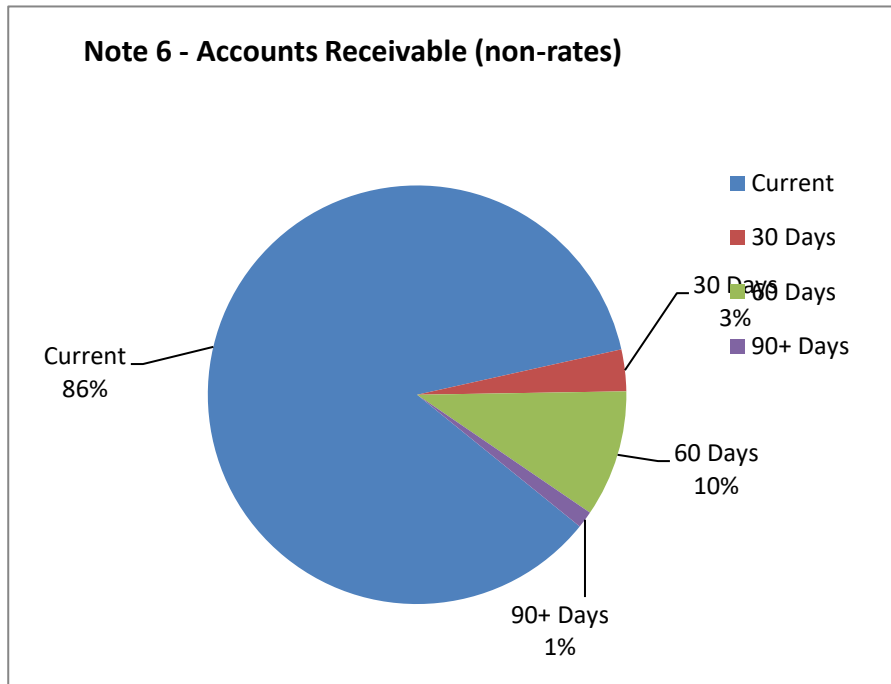
| | | Last Years Actual Closing | Last Years Actual Closing - Per Adopted Budget | Current |
|---|------|------------------------------|--|------------------|
| | Note | 30 June 2022 | 30 June 2022 | 30 Jun 2023 |
| | | \$ | | \$ |
| Current Assets | | | | |
| Cash Unrestricted | 4 | 3,027,805 | 2,892,025 | 4,890,882 |
| Cash Restricted - Conditions over Grants | 11 | | | |
| Cash Restricted | 4 | 1,296,979 | 1,497,708 | 1,386,844 |
| Financial Assets | | 0 | | 251,626 |
| Receivables - Rates | | 296,255 | | 179,943 |
| Receivables - Other | | 295,281 | 295,285 | (66,933) |
| Interest / ATO Receivable/Trust | | 42,007 | 45,175 | (40,874) |
| Inventories | | 0 | | 0 |
| | | 4,958,328 | 4,730,193 | 6,601,488 |
| Less: Current Liabilities | | | | |
| Payables | | 97,533 | (175,644) | (212,278) |
| Current Borrowings | | (110,742) | (82,850) | (97,241) |
| Contract Liabilities | | (716,376) | (361,879) | (716,376) |
| Provisions | | (233,144) | (226,150) | (233,144) |
| | | (962,729) | (846,523) | (1,259,039) |
| Net Current Assets | | 3,995,598 | 3,883,670 | 5,342,449 |
| Less: Cash Reserves | 7 | (1,296,979) | (1,409,686) | (1,386,844) |
| Plus: Current Borrowings included in Budget | | 110,742 | 82,850 | 97,241 |
| Plus: Employee Provisions | | 178,977 | 226,150 | 185,168 |
| Plus; Bonds & Deposits Held | | 0 | | |
| Add: Movements in provision between current & non current | | | | 38,839 |
| Net Current Funding Position | | 2,988,338 | 2,782,984 | 4,276,853 |

Comments - Net Current Funding Position

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2023

Note 6: Receivables

| Receivables - General | Current | 30 Days | 60 Days | 90+ Days | Total |
|---|---------|---------|---------|----------|---------------|
| | \$ | \$ | \$ | \$ | \$ |
| Receivables - General | 66,530 | 2,499 | 7,600 | 1,014 | 77,643 |
| Balance per Trial Balance | | | | | |
| Sundry Debtors | | | | | 76,633 |
| Total Receivables General Outstanding (includes GST) | | | | | 77,643 |



Comments/Notes - Receivables General

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2023

Note 7: Cash Backed Reserve

| Name | Opening Balance | Budget Interest In | Actual Interest Earned | Budget Transfers In (+) | Actual Transfers In (+) | Budget Transfers Out (-) | Actual Transfers Out (-) | Budget Closing Balance | Actual YTD Closing Balance |
|--|------------------|--------------------|------------------------|-------------------------|-------------------------|--------------------------|--------------------------|------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | | \$ | \$ | \$ | \$ |
| Reserves Plant Replacement | 55,250 | 22 | 0 | 0 | 0 | 0 | 0 | 55,272 | 57,161 |
| Reserves Staff Entitlements | 178,977 | 73 | 6,191 | 0 | 0 | 0 | 0 | 179,049 | 185,168 |
| Reserves Airfield | 115,839 | 47 | (15,993) | 0 | 0 | (20,000) | 0 | 95,886 | 99,846 |
| Reserves Community Bus | 20,451 | 8 | 707 | 0 | 0 | 0 | 0 | 20,460 | 21,159 |
| Reserves Asset Replacement | 252,658 | 103 | 8,740 | 0 | 0 | (30,000) | 0 | 222,760 | 261,398 |
| Reserves Buildings | 458,451 | 186 | 15,859 | 0 | 0 | (400,000) | 0 | 58,637 | 474,309 |
| Reserves Cunderdin Museum | 17,274 | 1 | 15,598 | | | | 0 | 17,275 | 32,872 |
| Reserves Sporting Surfaces Replacement | 107,900 | 36 | 23,732 | 20,000 | 0 | 0 | 0 | 127,936 | 131,633 |
| Reserves AAA | 90,180 | 24 | 33,119 | 30,000 | 0 | | 0 | 120,204 | 123,299 |
| | 1,296,979 | 500 | 87,954 | 50,000 | 0 | (450,000) | 0 | 897,479 | 1,386,844 |

Comments

Reserve funds are fully cash-backed in a term Deposit and Bank Account - Refer to Note 4.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2023

| Note 8: Rating Information | Rate in | Number of Properties | Rateable Value | Original Budget | | | YTD Actual | | | | |
|----------------------------------|-------------------|----------------------|--------------------|------------------|--------------|-----------|------------------|------------------|---------------|------------|---------------------|
| | | | | Rate Revenue | Interim Rate | Back Rate | Total Revenue | Rate Revenue | Interim Rates | Back Rates | Total Revenue |
| RATE TYPE | \$ | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Differential General Rate | | | | | | | | | | | |
| GRV | 0.09883 | 404 | 5,678,772 | 561,205 | | 0 | 561,205 | 561,205 | 714 | | 561,919 |
| UV | 0.00691 | 268 | 224,683,000 | 1,552,784 | 0 | 0 | 1,552,784 | 1,552,784 | 6,554 | 459 | 1,559,797 |
| | | | | | 0 | 0 | 0 | - | - | - | - |
| | | | | | 0 | 0 | 0 | - | - | - | - |
| | | | | | 0 | 0 | 0 | - | - | - | - |
| Sub-Totals | | 672 | 230,361,772 | 2,113,989 | 0 | 0 | 2,113,989 | 2,113,989 | 7,268 | 459 | 2,121,716 |
| Minimum Payment | Minimum \$ | | | | | | | | | | |
| GRV | 778.00 | 108 | 310,948 | 84,024 | 0 | 0 | 84,024 | 84,024 | - | - | 84,024 |
| UV | 778.00 | 114 | 7,020,500 | 88,692 | 0 | 0 | 88,692 | 88,692 | - | - | 88,692 |
| Mining | 778.00 | 17 | 255,744 | 13,226 | 0 | 0 | 13,226 | 13,226 | - | - | 13,226 |
| | | | | 0 | 0 | 0 | 0 | - | - | - | - |
| | | | | 0 | 0 | 0 | 0 | - | - | - | - |
| | | | | 0 | 0 | 0 | 0 | - | - | - | - |
| | | | | 0 | 0 | 0 | 0 | - | - | - | - |
| | | | | 0 | 0 | 0 | 0 | - | - | - | - |
| Sub-Totals | | 239 | 7,587,192 | 185,942 | 0 | 0 | 185,942 | 185,942 | - | - | 185,942 |
| | | 911 | 237,948,964 | 2,299,931 | 0 | 0 | 2,299,931 | 2,299,931 | | 459 | 2,307,657.54 |
| Concession/discount/write offs | | | | | | | | | | | |
| Amount from General Rates | | | | | | | | | | | |
| Ex-Gratia Rates | | | | | | | 27,015 | | | | 27,015 |
| Totals | | | | | | | 2,326,946 | | | | 2,334,673 |

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2023

Note 9 : Information on Borrowings

(a) Debenture Repayments

| Particulars | 01 Jul 2021 | Budget | | Actual | | Principal Repayments | | Principal Outstanding | | Interest Repayments | |
|------------------------------------|-------------|-----------|-----------|--------|--------|----------------------|-----------|-----------------------|--------|---------------------|--------|
| | | New Loans | New Loans | Actual | Budget | Actual | Budget | Actual | Budget | Actual | Budget |
| | | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Housing | | | | | | | | | | | |
| Housing | 0 | 200,000 | 0 | | 0 | | 300,000 | | | | 0 |
| Recreation and Culture | | | | | | | | | | | |
| Loan 76 - Recreation Centre | 989,792 | 0 | 0 | 57,734 | 57,734 | 932,058 | 932,058 | 46,865 | 53,819 | | |
| Other Property and Services | | | | | | | | | | | |
| Loan 73 - Ettamogah Pub | 50,455 | 0 | 0 | 20,480 | 14,278 | 29,975 | 36,177 | 1,525 | 4,026 | | |
| Loan 74 - Ettamogah Pub | 35,162 | 0 | 0 | 14,278 | 20,480 | 20,884 | 14,682 | 1,053 | 2,781 | | |
| | 1,075,409 | 200,000 | 0 | 92,492 | 92,492 | 982,917 | 1,282,917 | 49,443 | 60,625 | | |

(b) New Debentures

The Shire has budgeted to take out a new debenture during the year to construct Staff housing.

(c) Unspent Debentures

The Shire has no unspent debentures.

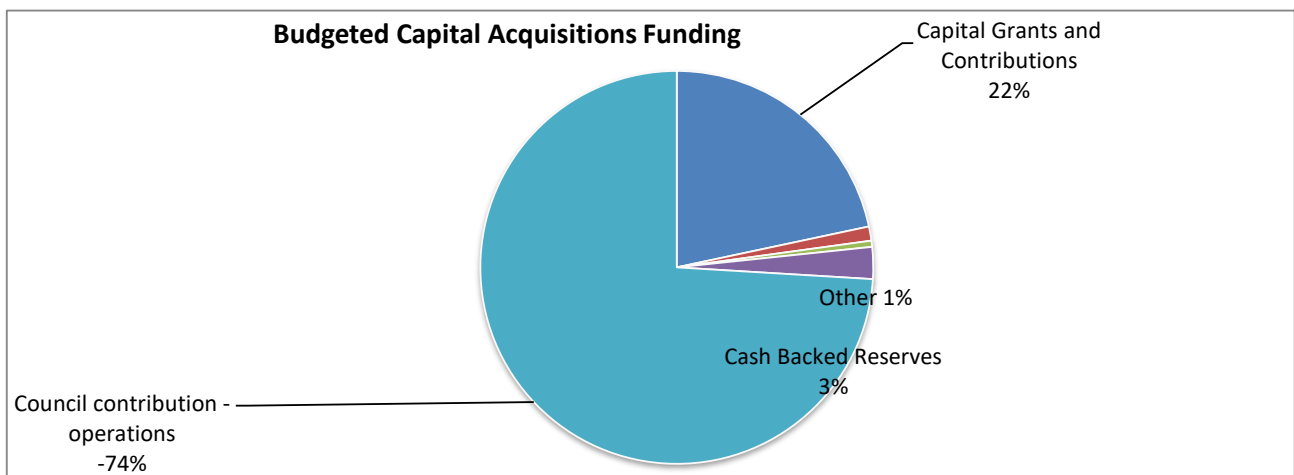
(d) Overdraft

Council has no overdraft facility.

SHIRE OF CUNDERDIN
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 June 2023

Capital Acquisitions

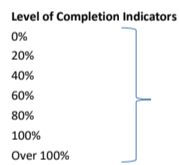
| | Note | YTD Budget | Annual Budget | YTD Actual Total |
|--|------|--------------------|---------------------|--------------------|
| | | \$ | \$ | \$ |
| Total - Land and Buildings | 11 | 300,000 | 345,000 | 282,360 |
| Total - Furniture and Equipment | 11 | 50,000 | 50,000 | 507,289 |
| Total - Plant and Equipment | 11 | 465,000 | 465,000 | 97,280 |
| Total - Roads | 11 | 3,267,503 | 3,267,503 | 4,024,732 |
| Total - Other Infrastructure | 11 | 0 | 4,127,503 | 0 |
| | 11 | | | 1,416,180 |
| | 11 | | | |
| Capital Expenditure Totals | | 4,082,503 | 8,255,006 | 6,327,842 |
| Capital acquisitions funded by: | | | | |
| Capital Grants and Contributions | | 0 | 3,718,894 | 3,340,928 |
| Borrowings | | 0 | 200,000 | 0 |
| Other (Disposals & C/Fwd) | 10 | 0 | 87,000 | 0 |
| Cash Backed Reserves | 7 | | 450,000 | 0 |
| Council contribution - operations | | (4,082,503) | (12,710,900) | (9,668,770) |
| Capital Funding Total | | (4,082,503) | (8,255,006) | (6,327,842) |



SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2023

Note 11: Capital Acquisitions

| Assets | Account/Job | Budget | | | | YTD Actual | | YTD Actual | | Strategic Reference / Comment |
|---|-------------|------------------------|------------------|------------------|------------------|--------------|------------------|------------------|------------------|-------------------------------|
| | | Original Annual Budget | Amended budget | YTD Budget | YTD Variance | New/Upgrade | Renewal | Total YTD | | |
| | | \$ | \$ | \$ | % | \$ | \$ | \$ | | |
| <i>Level of completion indicator (based on expenditure), please see table at the end of this note for further detail.</i> | | | | | | | | | | |
| Land and Buildings | | | | | | | | | | |
| Education & Welfare | | | | | | | | | | |
| Purchase Land & Buildings | 084401 | 0 | 0 | 0 | 0 | 0% | 0 | 0 | 0 | |
| Purchase - Buildings | 145402 | 0 | 0 | 0 | 1 | 0% | 0 | 1 | 1 | |
| Housing | | | | | | | | | | |
| Purchase Land & Buildings - Staff Housing | 091401 | 0 | 0 | 0 | 0 | 0% | 0 | 0 | 0 | |
| Community amenities | | | | | | | | | | |
| Purchase Plant & Equipment - Other Health | 76401 | 45,000 | 0 | 0 | (1) | 0% | 0 | (1) | (1) | |
| Purchase Land & Buildings - Other Community Amenities | 106400 | 300,000 | 300,000 | 300,000 | (17,640) | -6% | 282,360 | 0 | 282,360 | |
| Total - Land and Buildings | | 345,000 | 300,000 | 300,000 | (17,640) | -6% | 282,360 | 0 | 282,360 | |
| Recreation & Culture | | | | | | | | | | |
| LRCI Phase 2- Cunderdin Memorial Swimming Pool Project Expenses | 112404 | 0 | 0 | 0 | (1) | 0% | | (1) | (1) | |
| LRCI Project expenses - Other Recreation & Sport | 134100 | 1,022,982 | 1,022,982 | 1,022,982 | (528,000) | -52% | 493,982 | 0 | 493,982 | |
| Purchase Other Infrastructure - Lighting Project Cunderdin Oval & Courts | 134050 | 0 | 0 | 0 | 1 | 0% | 0 | 1 | 1 | |
| Transport | | | | | | | | | | |
| Purchase Furniture & Equipment - Aerodromes | 126400 | 0 | 0 | 0 | 0 | 0% | 0 | 0 | 0 | |
| Other Property & Services | | | | | | | | | | |
| Purchase Furniture & Equipment Administration | 145401 | 50,000 | 50,000 | 50,000 | (36,693) | -73% | 13,307 | 0 | 13,307 | |
| Total - Furniture and Equipment | | 50,000 | 50,000 | 50,000 | (36,693) | 915% | 507,289 | 0 | 507,289 | |
| Plant, Equip. & Vehicles | | | | | | | | | | |
| Community amenities | | | | | | | | | | |
| Purchase Plant & Equipment - Sanitation - Other | 101400 | 0 | 0 | 0 | 0 | 0% | 0 | 0 | 0 | |
| LRCI Phase 1 - Sandalwood Village Garden Expenses | 84406 | 0 | 0 | 0 | 1 | 0% | 0 | 1 | 1 | |
| Recreation & Culture | | | | | | | | | | |
| Purchase Plant & Equipment - Other Recreation & Sport | 113404 | 0 | 0 | 0 | 0 | 0% | 0 | 0 | 0 | |
| Transport | | | | | | | | | | |
| | 123399 | 0 | 0 | 0 | 446,995 | 0% | 446,995 | 0 | 446,995 | |
| Purchase Plant & Equipment - Road Plant Purchases | 123400 | 465,000 | 465,000 | 465,000 | 428,989 | 92% | 446,995 | 446,995 | 893,989 | |
| Purchase Plant - Administration | 145400 | 50,000 | 50,000 | 50,000 | 25,196 | 50% | 75,196 | 0 | 75,196 | |
| Total - Plant and Equipment | | 465,000 | 465,000 | 465,000 | 875,985 | 205% | 969,185 | 446,996 | 1,416,180 | |
| Roads | | | | | | | | | | |
| Transport | | | | | | | | | | |
| Goomalling - Meckering Rd | R002 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Cunderdin- Minnivale Rd- RRG Project | R003 | 263,638 | 263,638 | 263,638 | 19,522 | 7% | | 283,160 | 283,160 | |
| Gabbedy Place | R160 | 0 | 0 | 0 | 2,293 | 0% | | 2,293 | 2,293 | |
| Goldfields Rd - RRG Project | R170 | 266,694 | 266,694 | 266,694 | 92,713 | 35% | | 359,407 | 359,407 | |
| Mt Anne Road | T005 | 160,000 | 160,000 | 160,000 | 19,755 | 12% | | 179,755 | 179,755 | |
| Bulgin Road | T006 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Wilding Road | T009 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Watercarrin Road -R2R | T018 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Carter Rd- R2R Project | T036 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Hardy Road R2R | T039 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Throssel Street R2R | T045 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Beebering RD R2R | T050 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Boundary Road R2R | T156 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Hagbroom Road | T057 | 0 | 0 | 0 | 4,130 | 0% | | 4,130 | 4,130 | |
| Bolland Rd R2R | T060 | 0 | 0 | 0 | 9,774 | 0% | | 9,774 | 9,774 | |
| Meckering Goomalling Rd- WSNF Project | W002 | 2,577,171 | 2,577,171 | 2,577,171 | 440,756 | 17% | | 3,017,927 | 3,017,927 | |
| Wheatbelt Secondary Freight Network - Development Funds | WSFNDF | 0 | 0 | 0 | 168,286 | 0% | | 168,286 | 168,286 | |
| Total - Roads | | 3,267,503 | 3,267,503 | 3,267,503 | 757,229 | 23% 0 | 0 | 4,024,732 | 4,024,732 | |
| Other Infrastructure | | | | | | | | | | |
| Community Amenities | | | | | | | | | | |
| Purchase Infrastructure - Town Dam Project (CWG) | 103401 | 0 | 0 | 0 | 0 | 0% | | 0 | 0 | |
| Recreation & Culture | | | | | | | | | | |
| Purchase Other Infrastructure - Pool | 112403 | 0 | 0 | 0 | 97,280 | 0% | | 97,280 | 97,280 | |
| Total - Other Infrastructure | | 0 | 0 | 0 | 97,280 | 0 | 97,280 | 0 | 97,280 | |
| Capital Expenditure Total | | 4,127,503 | 4,082,503 | 4,082,503 | 1,676,161 | 55% | 1,856,114 | 4,471,728 | 6,327,842 | |



(YTD Actual to Annual Budget
over budget highlighted in red.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2023

Note 12: Grant Register

| Funding Organisation | Federal / State | Program | Description | Grant Type | Forecast Grant to be Received | Actual Grant Received/ Invoiced | Date of Receipt | Total Grant Funds Still to be Received FY17/18 |
|----------------------|-----------------|-------------------------|--|------------|-------------------------------|---------------------------------|-----------------|--|
| | | | | | (b) | (c) | | (b-c) |
| | \$ | | | | \$ | \$ | | \$ |
| Operating | | | | | | | | |
| | | General Purpose Funding | Grants Commission Grant Received - General | Operating | 179,894 | 1,482,017 | | (1,302,123) |
| | | Transport | Grants Commission Grant Received- Roads | Operating | 113,619 | 785,189 | | (671,570) |
| | | | ESL Annual Grant Income | Operating | 41,910 | 57,166 | | (15,256) |
| | | | Grant - MRWA Direct | Operating | 134,685 | 146,582 | | (11,897) |
| | | | LRCI | | 817,420 | 481,392 | | 336,028 |
| | | | | | 1,287,528 | 2,952,345 | | (2,000,846) |
| Capital | | | | | | | | |
| | | General Purpose Funding | Other General Purpose funding received | Capital | 0 | 0 | | 0 |
| | | Transport | Grant - RRG Project | Capital | 346,200 | 368,920 | | (22,720) |
| | | Transport | Grant - Roads to Recovery | Capital | 329,674 | 0 | | 329,674 |
| | | Transport | Grant - WSFN Project | Capital | 2,225,600 | 2,792,008 | | (566,408) |
| | | Transport | Regional Airports Program Grant Income HAP013347 GEN | Capital | 0 | 180,000 | | 180,000 |
| | | | | | 2,901,474 | 3,340,928 | | (259,454) |
| | | | | | 4,189,002 | 6,293,273 | | (2,260,300) |

Comments