

SHIRE OF CUNDERDIN
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 August 2025

	Note	Original Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
			\$	\$	\$	%	
Opening Funding Surplus (Deficit)	3	2,243,648	2,243,648	2,190,790	(52,858)	(2%)	
Revenue from operating activities							
Rates	8	2,626,171	2,626,171	2,595,783	(30,387)	(1%)	
Operating Grants, Subsidies and Contributions		2,566,958	427,826	760,433	332,607	78%	😊
Fees and Charges		655,368	109,228	310,720	201,492	184%	😊
Interest Earnings		101,200	16,867	1,799	(15,068)	(89%)	😞
Other Revenue		5,000	833	5,508	4,675	561%	
Profit on Disposal of Assets		95,000	0	0	0	0%	
		6,049,696	3,180,925	3,674,243			
Expenditure from operating activities							
Employee Costs		(2,365,593)	(394,266)	(462,617)	(68,352)	(17%)	😞
Materials and Contracts		(2,397,326)	(399,554)	(354,854)	44,700	11%	😊
Utility Charges		(308,613)	(51,436)	(23,458)	27,978	54%	😊
Depreciation on Non-Current Assets		(3,454,305)	(575,718)	0	575,718	100%	😊
Interest Expenses		(38,484)	(6,414)	0	6,414	100%	
Insurance Expenses		(232,708)	(38,785)	(122,506)	(83,721)	(216%)	😞
Other Expenditure		(92,045)	(15,341)	(17,532)	(2,191)	(14%)	
Loss on Disposal of Assets		0	0	0	0	0%	
		(8,889,075)	(1,481,512)	(980,967)			
Operating activities excluded from budget							
Add back Depreciation		3,454,305	575,718	0	(575,718)	(100%)	😞
Adjust (Profit)/Loss on Asset Disposal		(95,000)	0	0	0	0%	
Adjust Provisions and Accruals		(203,685)	0	0	0	0%	
Amount attributable to operating activities		316,241	2,275,130	2,693,277			
Investing activities							
Grants, Subsidies and Contributions		2,870,572	478,429	153,333	(325,096)	(68%)	😞
Proceeds from Disposal of Assets		95,000	0	0	0	0%	
Purchase property, plant and equipment		(1,488,000)	(248,000)	(1,000)	247,000	100%	😊
Purchase and construction of infrastructure		(4,411,492)	(735,249)	(420,212)	315,037	43%	😊
Amount attributable to investing activities		(2,933,920)	(504,820)	(267,879)			
Financing Activities							
Transfer from Reserves	7	612,000	0	0	0	0%	
Repayment of Debentures	9	(67,405)	0	0	0	0%	
Transfer to Reserves	7	(170,000)	0	0	0	0%	
Amount attributable to financing activities		374,595	0	0			
Closing Funding Surplus (Deficit)	3	564	4,013,958	4,616,187	602,229	15%	😊

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

More Revenue OR Less Expenditure



Less Revenue OR More Expenditure



This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2025

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2025/26 Financial Year is \$10,000 or 10% whichever is the greater.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Income					
Rates	(30,387)	0%			
Operating Grants, Subsidies and					
Contributions	332,607	78%	😊	Timing	MRWA Direct Grant & LRCI funding received
Fees and Charges	201,492	184%	😊	Timing	Refuse charges were levied in July
Interest Earnings	(15,068)	100%			
Other Revenue	4,675	561%			
Profit on Disposal of Assets	0	0%			
Operating Expense					
Employee Costs	(68,352)	-17%	😞	Timing	Expenditure is higher than anticipated
Materials and Contracts	44,700	11%	😊	Timing	Expenditure is lower than anticipated, largely on track
Utility Charges	27,978	54%	😊	Timing	Expenditure is lower than anticipated
Depreciation on Non-Current Assets	575,718	100%	😊	Timing	Depreciation will be allocated once the audit for 24/25 is complete
Interest Expenses	6,414	100%			
Insurance Expenses	(83,721)	-216%	😞	Timing	First instalment for all insurance policies paid in August
Other Expenditure	(2,191)	-14%			
Loss on Disposal of Assets	0	0%			
Operating activities excluded from budget					
Add back Depreciation	(575,718)	-100%	😞	Timing	Depreciation will be allocated once the audit for 24/25 is complete
Adjust (Profit)/Loss on Asset Disposal	0	0%			
Adjust Provisions and Accruals	0	0%			
Investing Activities					
Grants, Subsidies and Contributions	(325,096)	-68%	😞	Timing	Progress claims to be submitted for Regional Road Group projects
Adjust (Profit)/Loss on Asset Disposal	0	0%			
Purchase property, plant and equipment	247,000	100%	😊	Timing	Expenditure is lower than anticipated, works progressing
Purchase and construction of infrastructure	315,037	43%	😊	Timing	Expenditure is lower than anticipated, works progressing
Financing Activities					
Transfer to Reserves	0	0%			
Transfer from Reserves	0	0%			
Advances to Community Groups	0	0%			
Repayment of Debentures	0	0%			
Opening Funding Surplus(Deficit)	(52,858)	(2%)			

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2025

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

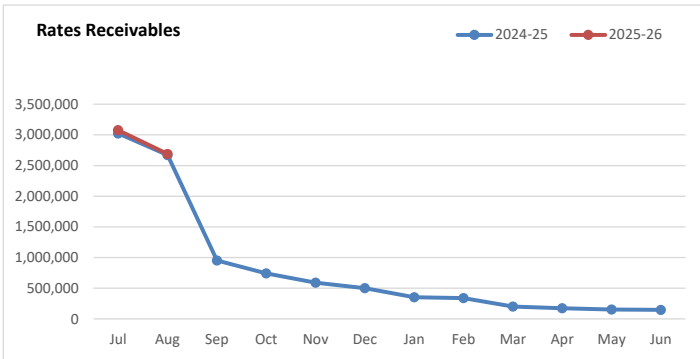
		Last Years Actual Closing	Last Years Actual Closing - Per Adopted Budget	Current
	Note	30 June 2025	30 June 2025	31 Aug 2025
		\$		\$
Current Assets				
Cash Unrestricted	4	2,908,157	3,710,700	2,595,043
Cash Restricted	4	2,185,727	1,457,465	2,185,727
Financial Assets		0		0
Receivables - Rates		147,661	147,661	2,688,975
Receivables - Other		(200,662)	(196,702)	(6,500)
Interest / ATO Receivable/Trust		(81,323)	(81,323)	(108,712)
Inventories		0	0	0
		4,959,560	5,037,801	7,354,533
Less: Current Liabilities				
Payables		(218,223)	(203,881)	(187,799)
Current Borrowings		(826)	(67,405)	(826)
Contract Liabilities		(261,475)	(364,627)	(261,475)
Provisions		(307,033)	(243,604)	(307,033)
		(787,558)	(879,517)	(757,133)
Net Current Assets		4,172,003	4,158,284	6,597,400
Less: Cash Reserves	7	(2,185,727)	(2,185,728)	(2,185,727)
Plus: Current Borrowings included in Budget		826	67,405	826
Plus: Employee Provisions		203,687	203,687	203,687
Net Current Funding Position		2,190,790	2,243,648	4,616,187

Comments - Net Current Funding Position

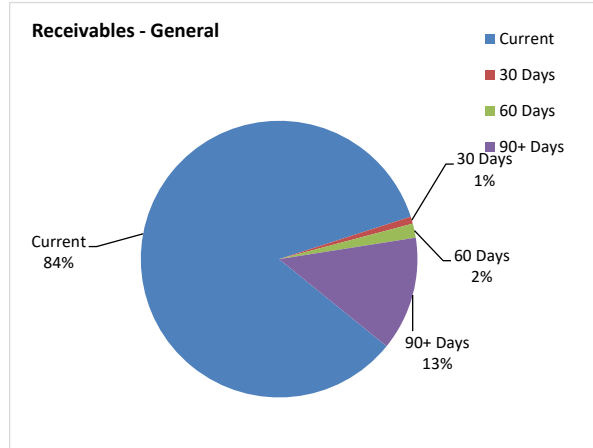
SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2025

Note 6: Receivables

Receivables - Rates Receivables	31/08/2025	Receivables - General	Current	30 Days	60 Days	90+ Days	Total
Opening Arrears Previous Years	\$147,661	Receivables - General	\$ 97,625	\$ 969	\$ 1,915	\$ 15,434	\$ 115,942
Levied this year	\$2,944,066						
<u>Less</u> Collections to date	-\$402,752	Balance per Trial Balance					
Equals Current Outstanding	\$2,688,975	Sundry Debtors					115,942
Net Rates Collectable	\$2,688,975	Total Receivables General Outstanding (includes GST)					115,942
% Collected	13.03%						



Comments/Notes - Rates Receivables



Comments/Notes - Receivables General

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2025

Note 7: Cash Backed Reserves

Name	Opening Balance	Budget Interest In	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$		\$	\$	\$	\$
Reserves Plant Replacement	267,688	9,798	0	0	0	(150,000)	0	127,486	267,688
Reserves Staff Entitlements	203,687	7,455	0	0	0	0	0	211,142	203,687
Reserves Airfield	122,254	4,475	0	0	0	0	0	126,729	122,254
Reserves Community Bus	4,527	166	0	10,000	0	0	0	14,693	4,527
Reserves Asset Replacement	335,145	12,267	0	0	0	(200,000)	0	147,412	335,145
Reserves Buildings	514,286	18,823	0	0	0	(200,000)	0	333,109	514,286
Reserves Cunderdin Museum	69,774	2,554	0	15,000	0	(62,000)	0	25,328	69,774
Reserves Sporting Surfaces Replacement	185,760	6,799	0	20,000	0	0	0	212,559	185,760
Reserves AAA	227,796	8,338	0	45,000	0	0	0	281,134	227,796
Reserves Swimming Pool	254,811	9,326	0	0	0	0	0	264,137	254,811
	2,185,727	80,001	0	90,000	0	(612,000)	0	1,743,728	2,185,727

Comments

Reserve funds are fully cash-backed in a term Deposit and Bank Account - Refer to Note 4.

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Note 8: Rating Information			Original Budget				YTD Actual				
	Rate in	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV	0.10991	397	6,363,773	699,461	0	0	699,461	699,461	-		699,461
UV	0.00392	259	433,921,000	1,701,838	0	0	1,701,838	1,701,838		-	1,701,838
Sub-Totals		656	440,284,773	2,401,299	0	0	2,401,299	2,401,299	-	-	2,401,299
Minimum Payment	Minimum \$										
GRV	853.00	93	217,737	79,329	0	0	79,329	79,329	-	-	79,329
UV	853.00	124	13,145,900	105,772	0	0	105,772	105,772	-	-	105,772
Mining	853.00	11	80,272	9,383	0	0	9,383	9,383	-	-	9,383
Sub-Totals		228	13,443,909	194,484	0	0	194,484	194,484	-	-	194,484
Amount from General Rates		884	453,728,682	2,595,783	0	0	2,595,783	2,595,783		-	2,595,783
Ex-Gratia Rates							30,388				-
Totals							2,626,171				2,595,783

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Note 9 : Information on Borrowings

(a) Debenture Repayments

Particulars	01 Jul 2025	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
				\$	\$	\$	\$	\$	\$
Recreation and Culture									
Loan 76 - Recreation Centre	753,277	0	0	0	67,405	753,277	685,872	0	38,484
	753,277	0	0	0	67,405	753,277	685,872	0	38,484

(b) New Debentures

The Shire does not intend to undertake any new borrowings during the 2025/2026 year

(c) Unspent Debentures

The Shire has no unspent debentures.

(d) Overdraft

The Shire has no overdraft facility.