

SHIRE OF CUNDERDIN
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 July 2025

	Note	Original Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)/(a)	Var.
			\$	\$	\$	%	
Opening Funding Surplus (Deficit)	3	2,243,648	2,243,648	2,190,790	(52,858)	(2%)	
Revenue from operating activities							
Rates	8	2,626,171	2,626,171	2,595,784	(30,387)	(1%)	
Operating Grants, Subsidies and Contributions		2,566,958	213,913	217,401	3,488	2%	
Fees and Charges		655,368	54,614	255,002	200,388	367%	😊
Sewerage Charges		0	0	0	0	0%	
Interest Earnings		101,200	8,433	1,043	(7,391)	(88%)	
Other Revenue		5,000	417	1,000	583	140%	
Profit on Disposal of Assets		95,000	7,917	0	(7,917)	(100%)	
		6,049,696	2,911,464	3,070,229			
Expenditure from operating activities							
Employee Costs		(2,365,593)	(197,133)	(254,796)	(57,664)	(29%)	😞
Materials and Contracts		(2,397,326)	(199,777)	(235,598)	(35,821)	(18%)	😞
Utility Charges		(308,613)	(25,718)	(777)	24,941	97%	😊
Depreciation on Non-Current Assets		(3,454,305)	(287,859)	0	287,859	100%	😊
Interest Expenses		(38,484)	(3,207)	0	3,207	100%	
Insurance Expenses		(232,708)	(19,392)	(7,429)	11,963	62%	😊
Other Expenditure		(92,045)	(7,670)	(11,454)	(3,784)	(49%)	
Loss on Disposal of Assets		0	0	0	0	0%	
		(8,889,075)	(740,756)	(510,055)			
Operating activities excluded from budget							
Add back Depreciation		3,454,305	287,859	0	(287,859)	(100%)	😞
Adjust (Profit)/Loss on Asset Disposal		(95,000)	0	0	0	0%	
Adjust Provisions and Accruals		(203,685)	0	0	0	0%	
Amount attributable to operating activities		316,241	2,458,567	2,560,174			
Investing activities							
Grants, Subsidies and Contributions		2,870,572	239,214	93,333	(145,881)	(61%)	😞
Proceeds from Disposal of Assets		95,000	0	0	0	0%	
Purchase property, plant and equipment		(1,488,000)	(124,000)	(1,000)	123,000	99%	😊
Purchase and construction of infrastructure		(4,411,492)	(367,624)	(135,769)	231,855	63%	😊
Amount attributable to investing activities		(2,933,920)	(252,410)	(43,436)			
Financing Activities							
Transfer from Reserves	7	612,000	0	0	0	0%	
Repayment of Debentures	9	(67,405)	0	0	0	0%	
Transfer to Reserves	7	(170,000)	0	0	0	0%	
Amount attributable to financing activities		374,595	0	0			
Closing Funding Surplus (Deficit)	3	564	4,449,805	4,707,527	257,722	6%	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

More Revenue OR Less Expenditure



Less Revenue OR More Expenditure



This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2025

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2025/26 Financial Year is \$10,000 or 10% whichever is the greater.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Income					
Rates	(30,387)	0%			
Operating Grants, Subsidies and					
Contributions	3,488	2%			
Fees and Charges	200,388	367%	😊	Timing	Refuse charges were levied in July
	0	0%			
Interest Earnings	(7,391)	100%			
Other Revenue	583	140%			
Profit on Disposal of Assets	(7,917)	-100%			
Operating Expense					
Employee Costs	(57,664)	-29%	😞	Timing	Expenditure higher than anticipated
Materials and Contracts	(35,821)	-18%	😞	Timing	Expenditure higher than anticipated
Utility Charges	24,941	97%	😊	Timing	Expenditure is lower than anticipated
Depreciation on Non-Current Assets	287,859	100%	😊	Timing	Depreciation will be allocated once the audit for 24/25 is complete
Interest Expenses	3,207	100%			
Insurance Expenses	11,963	62%	😊	Timing	First instalment for insurance policies paid in August
Other Expenditure	(3,784)	-49%			
Loss on Disposal of Assets	0	0%			
Operating activities excluded from budget					
Add back Depreciation	(287,859)	-100%	😞	Timing	Depreciation will be allocated once the audit for 24/25 is complete
Adjust (Profit)/Loss on Asset Disposal	0	0%			
Adjust Provisions and Accruals	0	0%			
Investing Activities					
Grants, Subsidies and Contributions	(145,881)	-61%	😞	Timing	Progress claims to be submitted for Regional Road Group projects
Adjust (Profit)/Loss on Asset Disposal	0	0%			
Purchase property, plant and equipment	123,000	99%	😊	Timing	Expenditure is lower than anticipated
Purchase and construction of infrastructure	231,855	63%	😊	Timing	Expenditure is lower than anticipated
Financing Activities					
Proceeds from New Debentures	0	0%			Within Variance Threshold
Proceeds from Advances	0	0%			Within Variance Threshold
Transfer to Reserves	0	0%			
Transfer from Reserves	0	0%			
Advances to Community Groups	0	0%			
Repayment of Debentures	0	0%			
Opening Funding Surplus(Deficit)	(52,858)	(2%)			

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2025

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

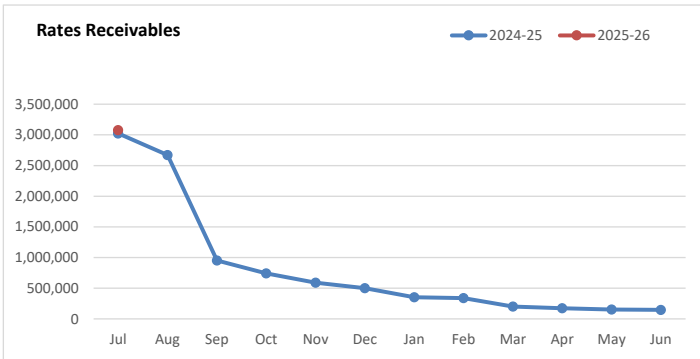
		Last Years Actual Closing	Last Years Actual Closing - Per Adopted Budget	Current
	Note	30 June 2025	30 June 2025	31 Jul 2025
		\$		\$
Current Assets				
Cash Unrestricted	4	2,908,157	3,710,700	2,332,729
Cash Restricted	4	2,185,727	1,457,465	2,185,727
Financial Assets		0		0
Receivables - Rates		147,661	147,661	3,075,643
Receivables - Other		(200,662)	(196,702)	85,544
Interest / ATO Receivable/Trust		(81,323)	(81,323)	(123,773)
Inventories		0	0	0
		4,959,560	5,037,801	7,555,869
Less: Current Liabilities				
Payables		(218,223)	(203,881)	(297,794)
Current Borrowings		(826)	(67,405)	(826)
Contract Liabilities		(261,475)	(364,627)	(261,475)
Provisions		(307,033)	(243,604)	(307,033)
		(787,558)	(879,517)	(867,128)
Net Current Assets		4,172,003	4,158,284	6,688,741
Less: Cash Reserves	7	(2,185,727)	(2,185,728)	(2,185,727)
Plus: Current Borrowings included in Budget		826	67,405	826
Plus: Employee Provisions		203,687	203,687	203,687
Net Current Funding Position		2,190,790	2,243,648	4,707,528

Comments - Net Current Funding Position

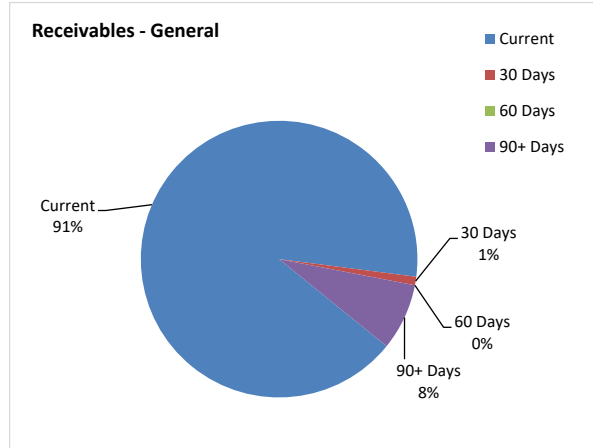
SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2025

Note 6: Receivables

Receivables - Rates Receivables	31/07/2025	Receivables - General	Current	30 Days	60 Days	90+ Days	Total
			\$	\$	\$	\$	\$
Opening Arrears Previous Years	\$147,661	Receivables - General	189,695	2,062	0	16,229	207,986
Levied this year	\$2,944,067						
<u>Less</u> Collections to date	-\$16,084	Balance per Trial Balance					
Equals Current Outstanding	\$3,075,643	Sundry Debtors					207,986
Net Rates Collectable	\$3,075,643	Total Receivables General Outstanding (includes GST)					207,986
% Collected	0.52%						



Comments/Notes - Rates Receivables



Comments/Notes - Receivables General

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2025

Note 7: Cash Backed Reserves

Name	Opening Balance	Budget Interest In	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$		\$	\$	\$	\$
Reserves Plant Replacement	267,688	9,798	0	0	0	(150,000)	0	127,486	267,688
Reserves Staff Entitlements	203,687	7,455	0	0	0	0	0	211,142	203,687
Reserves Airfield	122,254	4,475	0	0	0	0	0	126,729	122,254
Reserves Community Bus	4,527	166	0	10,000	0	0	0	14,693	4,527
Reserves Asset Replacement	335,145	12,267	0	0	0	(200,000)	0	147,412	335,145
Reserves Buildings	514,286	18,823	0	0	0	(200,000)	0	333,109	514,286
Reserves Cunderdin Museum	69,774	2,554	0	15,000	0	(62,000)	0	25,328	69,774
Reserves Sporting Surfaces Replacement	185,760	6,799	0	20,000	0	0	0	212,559	185,760
Reserves AAA	227,796	8,338	0	45,000	0	0	0	281,134	227,796
Reserves Swimming Pool	254,811	9,326	0	0	0	0	0	264,137	254,811
	2,185,727	80,001	0	90,000	0	(612,000)	0	1,743,728	2,185,727

Comments

Reserve funds are fully cash-backed in a term Deposit and Bank Account - Refer to Note 4.

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NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
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Note 8: Rating Information

	Rate in	Number of Properties	Rateable Value	Original Budget				YTD Actual			
				Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV	0.10991	397	6,363,773	699,461	0	0	699,461	699,461	-		699,461
UV	0.00392	259	433,921,000	1,701,838	0	0	1,701,838	1,701,838		-	1,701,838
Sub-Totals		656	440,284,773	2,401,299	0	0	2,401,299	2,401,299	-	-	2,401,299
Minimum Payment	Minimum										
	\$										
GRV	853.00	93	217,737	79,329	0	0	79,329	79,329	-	-	79,329
UV	853.00	124	13,145,900	105,772	0	0	105,772	105,772	-	-	105,772
Mining	853.00	11	80,272	9,383	0	0	9,383	9,383	-	-	9,383
Sub-Totals		228	13,443,909	194,484	0	0	194,484	194,484	-	-	194,484
Amount from General Rates		884	453,728,682	2,595,783	0	0	2,595,783	2,595,783		-	2,595,783
Ex-Gratia Rates							30,388				-
Totals							2,626,171				2,595,783

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Note 9 : Information on Borrowings

(a) Debenture Repayments

Particulars	01 Jul 2025	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
				\$	\$	\$	\$	\$	\$
Recreation and Culture									
Loan 76 - Recreation Centre	753,277	0	0	0	67,405	753,277	685,872	0	38,484
	753,277	0	0	0	67,405	753,277	685,872	0	38,484

(b) New Debentures

The Shire does not intend to undertake any new borrowings during the 2025/2026 year

(c) Unspent Debentures

The Shire has no unspent debentures.

(d) Overdraft

The Shire has no overdraft facility.