

SHIRE OF CUNDERDIN
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 30 June 2025

	Note	Original Annual Budget	Amended Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
			\$	\$	\$	\$	%	
Opening Funding Surplus (Deficit)	3	4,459,367	4,459,367	4,459,367	3,986,776	(472,591)	(11%)	
Revenue from operating activities								
Rates	8	2,528,405	2,528,405	2,528,405	2,457,702	(70,704)	(3%)	
Operating Grants, Subsidies and Contributions		657,271	657,271	657,271	2,031,973	1,374,702	209%	😊
Fees and Charges		505,814	505,814	505,814	540,596	34,782	7%	
Interest Earnings		101,200	101,200	101,200	114,138	12,938	13%	😊
Other Revenue		10,000	10,000	10,000	77,168	67,168	672%	😊
Profit on Disposal of Assets		98,000	98,000	98,000	1	(97,999)	(100%)	😞
		3,900,690	3,900,690	3,900,690	5,221,577			
Expenditure from operating activities								
Employee Costs		(1,733,087)	(1,733,087)	(1,733,087)	(1,746,165)	(13,078)	(1%)	
Materials and Contracts		(1,814,436)	(1,814,436)	(1,814,436)	(1,745,476)	68,961	4%	
Utility Charges		(265,446)	(265,446)	(287,567)	(310,649)	(23,082)	(8%)	
Depreciation on Non-Current Assets		(3,275,245)	(3,275,245)	(3,275,245)	(3,496,643)	(221,398)	(7%)	
Interest Expenses		(41,875)	(41,875)	(41,875)	(45,535)	(3,660)	(9%)	
Insurance Expenses		(220,730)	(220,730)	(220,730)	(224,319)	(3,589)	(2%)	
Other Expenditure		(66,914)	(66,914)	(66,914)	(31,603)	35,311	53%	😊
Loss on Disposal of Assets	10	0	0	0	0	0	0%	
		(7,417,733)	(7,417,733)	(7,439,854)	(7,600,390)			
Operating activities excluded from budget								
Add back Depreciation		3,275,245	3,275,245	3,275,245	3,496,643	221,398	7%	
Adjust (Profit)/Loss on Asset Disposal	10	(98,000)	(98,000)	(98,000)	(1)	97,999	(100%)	
Adjust Provisions and Accruals		0	0	0	0	0	0%	
Amount attributable to operating activities		(339,798)	(339,798)	(361,918)	1,117,829			
Investing activities								
Grants, Subsidies and Contributions		1,625,062	1,625,062	1,625,062	1,991,750	366,688	23%	😊
Proceeds from Disposal of Assets	10	98,000	98,000	98,000	0	(98,000)	(100%)	😞
Purchase property, plant and equipment	11	(3,338,755)	(3,338,755)	(3,338,755)	(1,965,690)	1,373,065	(41%)	
Purchase and construction of infrastructure	11	(3,279,314)	(3,279,314)	(3,279,314)	(2,343,448)	935,866	(29%)	
Amount attributable to investing activities		(4,895,007)	(4,895,007)	(4,895,007)	(2,317,388)			
Financing Activities								
Proceeds from New Debentures		600,000	600,000	600,000	0	(600,000)	100%	
Proceeds from Advances		0	0	0	0	0	0%	
Transfer from Reserves	7	520,005	520,005	520,005	22,206	(497,799)	96%	
Advances to Community Groups			0	0	0	0	0%	
Repayment of Debentures	9	(64,014)	(64,014)	(64,014)	(63,188)	826	1%	
Transfer to Reserves	7	(280,000)	(280,000)	(280,000)	(469,646)	(189,646)	(68%)	
Amount attributable to financing activities		775,991	775,991	775,991	(510,628)			
Closing Funding Surplus (Deficit)	3	552	552	(21,567)	2,276,589	2,298,157	#####	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2025

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2021/22 Financial Year is \$10,000 or 10% whichever is the greater.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Income	\$	%			
Rates	(70,704)	0%			
Operating Grants, Subsidies and					
Contributions	1,374,702	209%	😊	Timing	Additional Grant funding was secured.
Fees and Charges	34,782	7%			
Interest Earnings	12,938	-9%			
Other Revenue	67,168	672%	😊	Permanent	Insurance Claims have been received for the plant damage.
Profit on Disposal of Assets	(97,999)	-100%	😞		Assets were not disposed of
Operating Expense	\$	%			
Employee Costs	(13,078)	-1%			
Materials and Contracts	68,961	4%			
Utility Charges	(23,082)	-8%			
Depreciation on Non-Current Assets	(221,398)	-7%			
Interest Expenses	(3,660)	-9%			
Insurance Expenses	(3,589)	-2%			
Other Expenditure	35,311	53%	😊		Other expenditure not incurred to date.
Loss on Disposal of Assets	0	0%			
Operating activities excluded from budget					
Add back Depreciation	221,398	7%			
Adjust (Profit)/Loss on Asset Disposal	97,999	-100%			
Adjust Provisions and Accruals	0	0%			
Capital Revenues					
Grants, Subsidies and Contributions	366,688	23%	😊	Timing	Grant Acquittals or claims are yet to be processed.
Adjust (Profit)/Loss on Asset Disposal	(98,000)	-100%	😞	Timing	Assets disposals have not been completed
Capital Expenses	1,373,065	-41%			
Purchase property, plant and equipment	935,866	-29%			
Purchase and construction of infrastructure	0	0%			
Financing					
Transfer to Reserves	(189,646)	(68%)			
Transfer from Reserves	(497,799)	96%			
Repayment of Debentures	826	1%			
Opening Funding Surplus(Deficit)	(472,591)	(11%)			

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2025

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Actual Closing	Last Years Actual Closing - Per Adopted Budget	Current
	Note	30 June 2024	30 June 2024	30 Jun 2025
		\$		\$
Current Assets				
Cash Unrestricted	4	4,544,249	2,892,025	2,908,157
Cash Restricted - Conditions over Grants	11			
Cash Restricted	4	1,738,288	1,939,017	2,185,727
Financial Assets		0		0
Receivables - Rates		191,713	296,255	147,661
Receivables - Other		(158,420)	295,285	(196,702)
Interest / ATO Receivable/Trust		(27,617)	45,175	(81,323)
Inventories		0		0
		6,288,213	5,467,757	4,963,520
Less: Current Liabilities				
Payables		(149,256)	(175,644)	(222,183)
Current Borrowings		(64,014)	(82,850)	(826)
Contract Liabilities		(364,627)	(361,879)	(364,627)
Provisions		(243,604)	(45,535)	(243,604)
		(821,501)	(665,908)	(831,241)
Net Current Assets		5,466,712	4,801,849	4,132,280
Less: Cash Reserves	7	(1,738,288)	(1,850,995)	(2,185,727)
Plus: Current Borrowings included in Budget		64,014	82,850	87,511
Plus: Employee Provisions		194,338	226,150	203,687
Plus; Bonds & Deposits Held		0		
Add: Movements in provision between current & non current				38,839
Net Current Funding Position		3,986,776	3,259,854	2,276,590

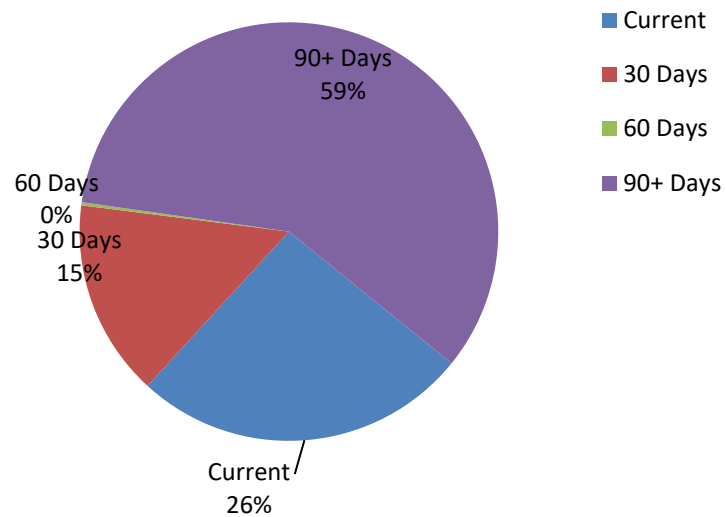
Comments - Net Current Funding Position

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2025

Note 6: Receivables

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	7,516	4,398	71	16,953	28,937
Balance per Trial Balance					
Sundry Debtors					(74,260)
Total Receivables General Outstanding (includes GST)					28,937

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2025

Note 7: Cash Backed Reserve

Name	Opening Balance	Budget Interest In	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$		\$	\$	\$	\$
Reserves Plant Replacement	159,992	22	7,697	100,000	100,000	0	0	260,014	267,688
Reserves Staff Entitlements	194,338	73	9,349	0	0	0	0	194,411	203,687
Reserves Airfield	116,643	47	5,611	0	0	0	0	116,690	122,254
Reserves Community Bus	25,506	8	1,227	0	0	(22,206)	(22,206)	3,308	4,527
Reserves Asset Replacement	266,311	103	12,811	0	56,023	0	0	266,413	335,145
Reserves Buildings	490,682	186	23,605	0	0	(497,799)	0	(6,931)	514,286
Reserves Cunderdin Museum	52,260	1	2,514	15,000	15,000	0	0	67,261	69,774
Reserves Sporting Surfaces Replacement	158,152	36	7,608	20,000	20,000	0	0	178,187	185,760
Reserves AAA	174,406	24	8,390	45,000	45,000	0	0	219,430	227,796
Reserves Swimming Pool	100,000		4,811	100,000	150,000	0	0	200,000	254,811
	0		0		0	0	0	0	0
	0		0		0	0	0	0	0
	0	0	0					0	
	1,738,288	500	83,623	280,000	386,023	(520,005)	(22,206)	1,498,783	2,185,727

Comments

Reserve funds are fully cash-backed in a term Deposit and Bank Account - Refer to Note 4.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2025

Note 8: Rating Information

Note 8: Rating Information	Rate in	Number of Properties	Rateable Value	Original Budget			YTD Actual				
				Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV	0.09357	412	6,267,651	586,477		0	586,477	586,477	1,132		587,609
UV	0.00479	259	357,021,000	1,708,346		0	1,708,346	1,708,346		-	1,708,346
					0	0	0	-	-	-	-
					0	0	0	-	-	-	-
					0	0	0	-	-	-	-
Sub-Totals		671	363,288,651	2,294,823	0	0	2,294,823	2,294,823	1,132	-	2,295,955
Minimum Payment	Minimum										
	\$										
GRV	841.00	104	298,781	87,464	0	0	87,464	87,464	-	-	87,464
UV	841.00	122	10,552,700	102,602	0	0	102,602	102,602	-	-	102,602
Mining	841.00	16	123,448	13,456	0	0	13,456	13,456	-	3,497	9,959
				0	0	0	0	-	-	-	-
				0	0	0	0	-	-	-	-
				0	0	0	0	-	-	-	-
				0	0	0	0	-	-	-	-
				0	0	0	0	-	-	-	-
Sub-Totals		242	10,974,929	203,522	0	0	203,522	203,522	-	3,497	200,025
		913	374,263,580	2,498,345	0	0	2,496,066	2,498,345		-	2,495,979.75
Concession/discount/write offs											(67,497)
Amount from General Rates											
Ex-Gratia Rates							29,220				29,220
Totals							2,525,285				2,457,703

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2025

Note 9 : Information on Borrowings
(a) Debenture Repayments

Particulars	01 Jul 2024	Budget		Actual	Principal Repayments		Principal Outstanding		Interest Repayments	
		New Loans	New Loans		Actual	Budget	Actual	Budget	Actual	Budget
					\$	\$	\$	\$	\$	\$
Housing										
Housing	0	600,000	0			0		600,000	0	0
Recreation and Culture										
Loan 76 - Recreation Centre	816,465	0	0		63,188	64,014	753,277	752,451	42,701	41,875
Other Property and Services										
Loan 73 - Ettamogah Pub	0	0	0		0	0	0	0	0	0
Loan 74 - Ettamogah Pub	0	0	0		0	0	0	0	0	0
	816,465	600,000	0		63,188	64,014	753,277	1,352,451	42,701	41,875

(b) New Debentures

The Shire has budgeted to take out a new debenture during the year to construct Staff housing.

(c) Unspent Debentures

The Shire has no unspent debentures.

(d) Overdraft

Council has no overdraft facility.