

# Asset Sustainability practices

Feb-22

## Risk Context

Failure or reduction in service of infrastructure assets, plant, equipment or machinery. These include fleet, buildings, roads, playgrounds, boat ramps and all other assets during their lifecycle from procurement to disposal. Areas included in the scope are;

- Inadequate design (not fit for purpose)
- Ineffective usage (down time)
- Outputs not meeting expectations
- Inadequate maintenance activities.
- Inadequate financial management and planning (capital renewal plan).

*It does not include issues with the inappropriate use of the Plant, Equipment or Machinery. Refer Misconduct.*

## Potential causes include:

Skill level & behaviour of operators	Unavailability of parts
Lack of trained staff	Lack of formal or appropriate scheduling (maintenance /
Outdated equipment	Unexpected breakdowns
Insufficient budget to maintain or replace assets	

## Controls Assurance

Key Controls	Type	Date	Rating	Control Owner
Long Term Financial Plan (budget forecast / allocation)	Preventative	May-21	Adequate	DCEO
Asset management plan	Preventative	Aug-21	Adequate	DCEO
Asset replacement program - Plant and equipment	Preventative	Aug-21	Adequate	DCEO
Asset renewal/maintenance program for buildings, etc.	Preventative	Jul-21	Adequate	DCEO
Asset renewal program for roads, bridges	Preventative	Aug-21	Adequate	MWS
Managerial oversight during procurement and or establishment of assets	Preventative	Ongoing	Effective	CEO
Most assets photographed	Preventative	Ongoing	Inadequate	DCEO/MWS
Planned maintenance program: (buildings & other structures)	Preventative	Jul-21	Adequate	DCEO
Planned maintenance program: (roads, footpaths & bridges)	Preventative	Jul-21	Adequate	MWS
Planned maintenance: (parks & reserves)	Preventative	Jul-21	Adequate	MWS
All maintenance and repairs are documented	Preventative	Ongoing	Adequate	DCEO
Reactive maintenance	Recovery	Ongoing	Effective	MWS/DCEO
Insurance	Recovery	Ongoing	Effective	DCEO

Overall Control Ratings: Adequate

Actions	Due Date	Responsibility	Status of Actions
Photographing of assets	ongoing	DCEO/MWS	planned
Continued planning of maintenance programs	ongoing	DCEO/MWS	planned

Consequence Category	Risk Ratings	Rating	k Rating Changed since the l
Service interruption, Financial	Consequence:	Major (4)	Consequence:
	Likelihood:	Possible (3)	Likelihood:
	Overall Risk Ratings:	High	Risk rating trend since last review

Indicators	Type	Benchmark	Result
effectiveness and timeliness of Plans	Lagging		
Accidents and / or damage to property	Lagging		

Comments	Comments