



**MONTHLY FINANCIAL REPORT
For the Period Ended 31 July 2026**

Local Government Act 1995

Local Government (Financial Management) Regulations 1996

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SHIRE OF CUNDERDIN
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

	Note	Original Annual Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
			\$	\$	\$	%	
Opening Funding Surplus (Deficit)	3	2,678,900	2,678,900	2,705,619	26,719	1%	
Revenue from operating activities							
Rates	8	2,720,700	2,720,700	2,704,128	(16,572)	(1%)	
Operating Grants, Subsidies and Contributions		858,900	71,575	240,391	168,816	236%	😊
Fees and Charges		585,700	292,850	269,887	(22,963)	(8%)	
Interest Earnings		98,500	8,208	1,064	(7,144)	(87%)	
Other Revenue		6,000	500	4,204	3,704	741%	
Profit on Disposal of Assets	10	813,800	0	0	0	0%	
		5,083,600	3,093,833	3,219,674			
Expenditure from operating activities							
Employee Costs		(2,153,900)	(179,492)	(182,751)	(3,259)	(2%)	
Materials and Contracts		(2,223,300)	(185,275)	(304,850)	(119,575)	(65%)	😞
Utility Charges		(220,400)	(18,367)	(12,564)	5,802	32%	
Depreciation on Non-Current Assets		(3,644,900)	(303,742)	0	303,742	100%	😊
Interest Expenses	9	(42,900)	(3,575)	(2,446)	1,129	32%	
Insurance Expenses		(256,600)	(128,300)	(130,561)	(2,261)	(2%)	
Other Expenditure		(105,900)	(8,825)	(32,480)	(23,655)	(268%)	😞
Loss on Disposal of Assets	10	(43,000)	0	0	0	0%	
		(8,690,900)	(827,575)	(665,652)			
Operating activities excluded from budget							
Add back Depreciation		3,644,900	303,742	0	(303,742)	100%	
Adjust (Profit)/Loss on Asset Disposal	10	(770,800)	0	0	0	0%	
Amount attributable to operating activities		(733,200)	2,570,000	2,554,022			
Investing activities							
Grants, Subsidies and Contributions		5,159,600	429,967	263,166	(166,801)	(39%)	😞
Proceeds from Disposal of Assets	10	1,734,600	144,550	32,701	(111,849)	(77%)	😞
Purchase property, plant and equipment	11	(1,236,000)	(103,000)	(144,244)	(41,244)	(40%)	😞
Purchase and construction of infrastructure	11	(7,639,900)	(636,658)	(70,106)	566,552	89%	😊
Amount attributable to investing activities		(1,981,700)	(165,142)	81,517			
Financing Activities							
Proceeds from New Debentures		1,200,000	0	0	0	0%	
Transfer from Reserves	7	62,000	0	0	0	0%	
Repayment of Debentures	9	(71,000)	0	0	0	0%	
Transfer to Reserves	7	(1,155,000)	0	0	0	0%	
Amount attributable to financing activities		36,000	0	0			
Closing Funding Surplus (Deficit)	3	0	5,083,758	5,341,158	257,400	5%	

Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

More Revenue OR Less Expenditure



Less Revenue OR More Expenditure



This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF CUNDERDIN
STATEMENT OF FINANCIAL POSITION
For the Period Ended 31 July 2026

	NOTE	31/07/2026	30/06/2026
		\$	\$
CURRENT ASSETS			
Cash and cash equivalents	4	4,444,962	5,116,141
Trade and other receivables	6	3,496,907	202,793
TOTAL CURRENT ASSETS		7,941,869	5,318,933
NON-CURRENT ASSETS			
Other receivables	6	38,658	38,658
Property, plant and equipment	11	19,927,554	19,831,011
Infrastructure	11	100,865,512	100,795,405
TOTAL NON-CURRENT ASSETS		120,831,723	120,665,074
TOTAL ASSETS		128,773,592	125,984,007
CURRENT LIABILITIES			
Trade and other payables		677,977	690,580
Current portion of long term borrowings	9	0	0
Provisions		341,644	341,644
TOTAL CURRENT LIABILITIES		1,019,621	1,032,224
NON-CURRENT LIABILITIES			
Long term borrowings	9	685,046	685,046
Provisions		66,359	66,359
TOTAL NON-CURRENT LIABILITIES		751,405	751,405
TOTAL LIABILITIES		1,771,026	1,783,629
NET ASSETS		127,002,566	124,200,379
EQUITY			
Retained surplus		12,639,152	9,836,965
Reserves - cash backed	7	1,792,151	1,792,151
Revaluation surplus		112,571,263	112,571,263
TOTAL EQUITY		127,002,566	124,200,379

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

1: Basis of Preparation and Significant Accounting Policies

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995*, read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report must be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

The *Local Government (Financial Management) Regulations 1996* regulation 34 prescribes content of the financial report. Supporting information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report. All monies held in the Trust Fund are excluded from the financial statements.

Judgements and estimates

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure and investment property
- estimation of uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies utilised in the preparation of these statements are as described within the 2025-2026 Annual Budget. Please refer to the adopted budget document for details of these policies.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially. The material variance adopted by Council for the 2026/27 financial year is \$10,000 or 10% whichever is the greater.



More Revenue OR Less Expenditure



Less Revenue OR More Expenditure

	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Income					
Rates	(16,572)	0%			
Operating Grants, Subsidies and Contributions	168,816	236%	😊	Timing	The MRWA Direct Grant has been claimed
Fees and Charges	(22,963)	-8%			
Interest Earnings	(7,144)	-87%			
Other Revenue	3,704	741%			
Profit on Disposal of Assets	0	0%			
Operating Expense					
Employee Costs	(3,259)	-2%			
Materials and Contracts	(119,575)	-65%	😞		Items such as SynergySoft licensing, IT Support, website and WALGA subscriptions are paid upfront during July.
Utility Charges	5,802	32%			
Depreciation on Non-Current Assets	303,742	100%	😊	Timing	Depreciation cannot be allocated until the asset register and audit is finalised for the 2025/26 year
Interest Expenses	1,129	32%			
Insurance Expenses	(2,261)	-2%			
Other Expenditure	(23,655)	-268%	😞		A backlog of payments have been remitted to the Building and Construction Industry Training Fund
Loss on Disposal of Assets	0	0%			
Operating activities excluded from budget					
Add back Depreciation	(303,742)	100%			
Adjust (Profit)/Loss on Asset Disposal	0	0%			
Investing Activities					
Grants, Subsidies and Contributions	(166,801)	-39%	😞	Timing	Progress claims have been submitted for RRG and WSFN projects
Proceeds from Disposal of Assets	(111,849)	-77%	😞	Timing	The online auction for the Watt Street lots is schedule for August/September
Purchase property, plant and equipment	(41,244)	-40%	😞	Timing	The Watt St land development is progressing
Purchase and construction of infrastructure	566,552	89%	😊	Timing	Work on carry over projects, such as the Pool and Wellness Hub and footpaths, will recommence late August
Financing Activities					
Transfer from Reserves	0	0%			
Repayment of Debentures	0	0%			
Transfer to Reserves	0	0%			
Opening Funding Surplus(Deficit)	26,719	1%			

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Actual Closing	Last Years Actual Closing - Per Adopted Budget	Current
	Note	30 June 2026	30 June 2026	31 Jul 2026
		\$		\$
Current Assets				
Cash Unrestricted	4	3,323,990	3,324,000	2,652,812
Cash Restricted	4	1,792,151	1,792,200	1,792,151
Receivables - Rates		145,464	145,500	3,173,430
Receivables - Other		171,627	171,600	417,940
Interest / ATO Receivable/Trust		(114,299)	(114,300)	(94,463)
		5,318,933	5,319,000	7,941,869
Less: Current Liabilities				
Payables		(163,216)	(187,600)	(150,612)
Current Borrowings		0	0	0
Contract Liabilities		(527,365)	(529,800)	(527,365)
Provisions		(341,644)	(341,600)	(341,644)
		(1,032,224)	(1,059,000)	(1,019,621)
Net Current Assets		4,286,709	4,260,000	6,922,248
Less: Cash Reserves	7	(1,792,151)	(1,792,200)	(1,792,151)
Plus: Current Borrowings included in Budget		0	0	0
Plus: Employee Provisions		211,061	211,100	211,061
Net Current Funding Position		2,705,619	2,678,900	5,341,158.36

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

4: Cash and Investments

	Unrestricted	Restricted	Trust	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$			
(a) Cash Deposits							
Municipal Bank Account	971,138		0	971,138	Bendigo	0.00%	At Call
Municipal Bank Account	1,757,582			1,757,582	Westpac	0.00%	At Call
Trust Bank Account			0	0	Westpac	0.00%	At Call
Cash On Hand	700			700			On Hand
(b) Term Deposits							
Reserve Funds		1,791,939		1,791,939	Bendigo	4.40%	21/08/2026
Reserve Funds	0	0		0	Westpac	0.45%	At Call
	2,729,420	1,791,939	0	4,521,359			

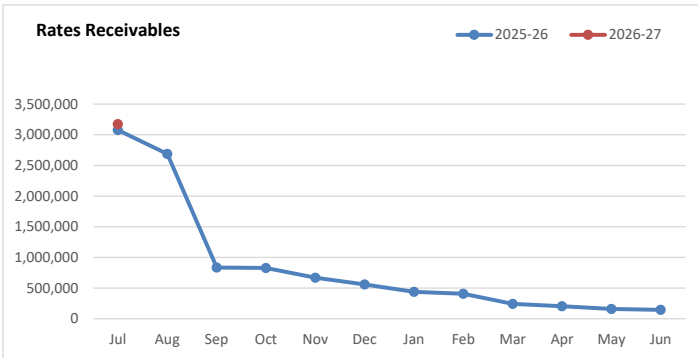
Comments/Notes - Investments

The above balances are the funds held in bank accounts and on hand as at reporting date.

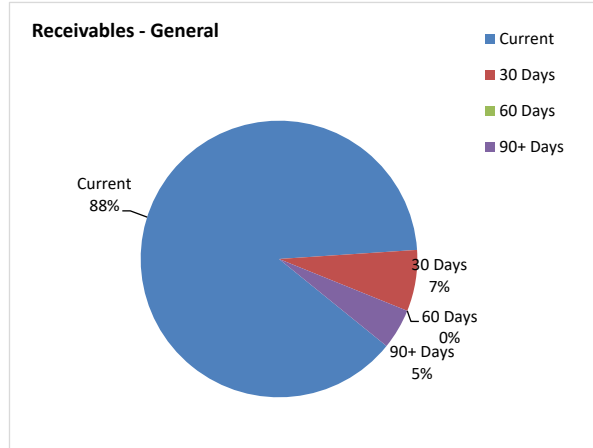
SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

5: Receivables

Receivables - Rates Receivables	Total	Receivables - General	Current	30 Days	60 Days	90+ Days	Total
Opening Arrears Previous Years	\$145,464	Receivables - General	\$ 476,175	\$ 38,723	\$ 0	\$ 25,483	\$ 540,382
Levied this year	\$3,052,411						
<u>Less</u> Collections to date	-\$24,444	Balance per Trial Balance					
Equals Current Outstanding	\$3,173,430	Sundry Debtors					540,382
Net Rates Collectable	\$3,173,430	Total Receivables General Outstanding (includes GST)					540,382
% Collected	0.76%						



Comments/Notes - Rates Receivables



Comments/Notes - Receivables General

Claims have been submitted to Main Roads WA for the Direct Grant and first progress claim from the Regional Road Group.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

6: Cash Backed Reserves

Name	Opening Balance	Budget Interest In	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$		\$	\$	\$	\$
Reserves Plant Replacement	126,841	5,000	0.00	0	0	0	0	131,841	126,841.02
Reserves Staff Entitlements	211,061	8,400	0.00	0	0	0	0	219,461	211,060.78
Reserves Airfield	126,677	5,000	0.00	0	0	0	0	131,677	126,677.07
Reserves Community Bus	14,728	600	0.00	0	0	0	0	15,328	14,728.33
Reserves Asset Replacement	357,310	4,000	0.00	10,000	0	0	0	371,310	357,309.57
Reserves Buildings	100,353	4,000	0.00	0	0	0	0	104,353	100,353.34
Reserves Cunderdin Museum	87,351	3,200	0.00	15,000	0	(62,000)	0	43,551	87,351.42
Reserves Sporting Surfaces Replacement	217,574	3,500	0.00	25,000	0	0	0	246,074	217,574.41
Reserves AAA	281,201	16,300	0.00	45,000	0	0	0	342,501	281,201.41
Reserves Swimming Pool	269,053	5,000	0.00	5,000	0	0	0	279,053	269,053.21
Reserves ICT	0	0	0	50,000	0	0	0	50,000	0.00
Reserves Land Development	0	0	0	950,000	0	0	0	950,000	0.00
	0	0	0					0	
	1,792,151	55,000	0.00	1,100,000	0	(62,000)	0	2,885,151	1,792,150.56

Comments

Reserve funds are fully cash-backed in a term Deposit and Bank Account - Refer to Note 4.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

7: Rating Information

	Rate in	Number of Properties	Rateable Value	Original Budget				YTD Actual			
				Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
Differential General Rate											
GRV	0.112000	423	6,390,343	715,700	0	0	715,700	715,718	-	-	715,718
UV	0.003491	251	433,921,000	1,783,700	0	0	1,783,700	1,783,709	-	-	1,783,709
Sub-Totals		674	440,311,343	2,499,400	0	0	2,499,400	2,499,428	-	-	2,499,428
Minimum Payment	Minimum										
	\$										
GRV	890.00	95	223,422	84,600	0	0	84,600	84,550	-	-	84,550
UV	890.00	127	15,943,600	113,000	0	0	113,000	113,030	-	-	113,030
Mining	890.00	8	55,942	7,100	0	0	7,100	7,120	-	-	7,120
Sub-Totals		230	16,222,964	204,700	0	0	204,700	204,700	-	-	204,700
Amount from General Rates		904	456,534,307	2,704,100	0	0	2,704,100	2,704,128		-	2,704,128
Ex-Gratia Rates							31,600				-
Rates written off							(15,000)				-
Totals							2,720,700				2,704,128

Comments - Rating Information

186 properties are on the instalment plan; the second of four instalments is due on 11 November 2025

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

8: Information on Borrowings

(a) Debenture Repayments

Particulars	01 Jul 2026	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$		\$		\$		\$	
Loan 76 - Recreation Centre	685,046	0	0	0	71,000	685,046	614,046	0	42,900
	685,046	0	0	0	71,000	685,046	614,046	0	42,900

(b) New Debentures

Particulars	Amount Borrowed		Institution	Loan Type		Term (Years)	Total Interest & Charges		Interest Rate %	Amount Used Budget		Balance Unspent \$
	Budget											
Loan 77 - Pool and Wellness Hub	1,200,000		WATC	Debenture		15	589,752		5.6%	0		0

(c) Unspent Debentures

The Shire has no unspent debentures.

(d) Overdraft

The Shire has no overdraft facility.

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

9: Disposal of Assets

Asset Number	Asset Description	YTD Actual				Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Land and Buildings									
72	Watts Street - lots 1-7	0	0	0	0	673,800	1,400,000	726,200	0
Plant and Equipment									
1030	2008 John Deere grader - CMT2565	0	0	0	0	45,000	50,000	5,000	0
2009	2019 Isuzu service truck - CM6000	0	0	0	0	48,000	30,000	0	(18,000)
2020	2011 Toyota Coaster bus	0	4,141	4,141	0	10,900	4,100	0	(6,800)
1017	Tandem plant trailer - CM4587	0	28,560	28,560	0	11,000	28,500	17,500	0
3019	2024 Ford Everest - CEO	0	0	0	0	44,000	35,000	0	(9,000)
1504	2016 Mitsubishi Fuso - CMT1099	0	0	0	0	43,400	80,000	36,600	0
1505	2016 Mitsubishi Canter - CM878	0	0	0	0	13,500	25,000	11,500	0
1027	2007 Ford Ranger - CMT979	0	0	0	0	2,000	5,000	3,000	0
1032	2009 Nissan Navara - CM97	0	0	0	0	0	5,000	5,000	0
1503	2016 Ford Courier - 1CFP424	0	0	0	0	0	5,000	5,000	0
3015	2022 Ford Ranger - CM10003	0	0	0	0	25,000	27,000	2,000	0
3018	2023 Ford Ranger - CM00	0	0	0	0	44,200	35,000	0	(9,200)
1007	2010 Ford Zetec Hatch - 1CMT	0	0	0	0	3,000	5,000	2,000	0
		0	32,701	32,701	0	963,800	1,734,600	813,800	(43,000)

SHIRE OF CUNDERDIN
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2026

10: Capital Expenditure

10: Capital Expenditure		Budget				YTD Actual			
Assets	Account/Job	Original Annual Budget	YTD Budget	YTD Variance		New/Upgrade	Renewal	Total YTD	Comment
		\$	\$	\$	%	\$	\$	\$	
<u>Land and Buildings</u>									
Ygnattering Fire Station	051400	0	0	419	0%		419	419	
Staff Housing - Yilgarn Street	091401	50,000	4,167	7,945	191%	12,112		12,112	
Other Housing - 30B Mitchell Street	092401	10,000	833	(833)	-100%	0		0	
Watt Street land development	106400	100,000	8,333	109,225	1311%	117,558		117,558	
Museum - conservation works on No 3 pump station	116407	268,500	22,375	(22,375)	-100%		0	0	Australian Heritage Grants
Total - Land and Buildings		428,500	35,708	94,380	264%	129,670	419	130,088	
<u>Furniture and Equipment</u>									
IT Equipment for Depot & Office	145401	15,000	1,250	(1,250)	-100%	0		0	
Total - Furniture and Equipment		15,000	1,250	(1,250)	-100%	0	0	0	
<u>Plant and Equipment</u>									
CCTV - Cunderdin & Meckering (GE Hwy)	053404	40,000	3,333	(3,333)	-100%		0	0	Dept LG funding
Purchase Plant & Equipment - Road Plant Purchases	123400	677,500	62,708	(48,553)	-77%		14,155	14,155	
Purchase Plant - Administration	145400	75,000	6,250	(6,250)	-100%		0	0	
Total - Plant and Equipment		792,500	72,291	(58,136)	-80%	0	14,155	14,155	
<u>Roads</u>									
Moore Road - RRG	R012	750,000	62,500	(62,500)	-100%		0	0	
Fleay Road R2R	T157	0	0	3,357	0%		3,357	3,357	
Rabbit Proof Fence Nth Rd - R2R Projects	T122	145,000	12,083	(12,083)	-100%		0	0	
Three Mile Gate Road - R2R Projects	T022	145,000	12,083	(12,083)	-100%		0	0	
Shorter Rd - R2R Projects	T068	145,000	12,083	(12,083)	-100%		0	0	
Devenish Road - R2R Projects	T078	145,200	12,100	(12,100)	-100%		0	0	
Dunlop Street - WSNF Project	W167	225,000	18,750	(18,750)	-100%		0	0	
Total - Roads		1,555,200	129,599	(126,242)	-97%	0	3,357	3,357	
<u>Footpaths</u>									
Footpath Construction	121407	628,700	52,392	(52,062)	-99%	330		330	
Active Transport Grant Expenditure	121415	770,500	64,208	(64,208)	-100%	0		0	
Total - Footpaths		1,399,200	116,600	(116,270)	-100%	330	0	330	
<u>Bridges</u>									
Capital Works - Bridge 4684 Mt Anne Road slk 1.73	BR4684	35,500	2,958	(2,958)	-100%		0	0	
Total - Bridges		35,500	2,958	(2,958)	-100%	0	0	0	
<u>Other Infrastructure</u>									
Water Tanks - Basketball Courts	113402	81,500	6,792	(6,792)	-100%	0		0	DWER funding
Pool & Wellness Hub development	112004	4,200,500	350,042	(284,276)	-81%	65,766		65,766	Growing Regions/Lotterywest Funding
Cunderdin Rec Centre - Oval Irrigation Project	113403	50,000	4,167	(4,167)	-100%		0	0	DWER funding
Apex Park Meckering	113410	240,000	20,000	(20,000)	-100%		0	0	
Play Our Way (Basketball and Netball Courts) Grant Expenditure	134080	20,000	1,667	(1,013)	-61%	654		654	
Signage updates - new Logo	SGNLOG	50,000	4,167	(4,167)	-100%	0		0	
Standpipe controller upgrade	136401	8,000	667	(667)	-100%		0	0	
Total - Other Infrastructure		4,650,000	380,710	(314,290)	-83%	66,420	0	66,420	
Capital Expenditure Total		8,875,900	745,908	(531,558)	-71%	196,419	17,931	214,350	